

# ST PHILIP & ST AUGUSTINE ACADEMY, DALLAS

## STATEMENTS OF FINANCIAL POSITION

Account Number		6/30/2017	6/30/2016
<b>Assets</b>			
<b>Cash &amp; Cash Equivalents</b>			
1001	Operating Checking Account	\$ 332,615	\$ 267,537
1002	Money Market Account	-	-
1003	Savings Account	161,031	108,658
1004	Certificates of Deposit	-	-
1005	Treasury Securities	-	-
1006	Diocesan Funds on Deposit	-	-
1007	Petty Cash	51	238
		<u>493,698</u>	<u>376,433</u>
<b>Receivables</b>			
1101	Tuition & Fees Receivable	4,614	2,675
1102	Accounts Receivable	4,537	6,645
1103	Allowance for Uncollectible Receivables	(1,335)	-
1104	Pledges Receivable	-	-
1105	Allowance for Uncollectible Pledges	-	-
		<u>7,816</u>	<u>9,320</u>
<b>Other Assets</b>			
1201	Prepaid Expenses	14,267	14,308
1202	Inventory of Scrip Vouchers	-	-
1203	Inventory (e.g. bookstore, religious articles, etc.)	-	-
1204	Deferred Charges	-	-
1205	Deposits	-	-
1206	Other	(8,749)	-
1208	Undeposited Funds	2,339	1,998
		<u>7,856</u>	<u>16,306</u>
<b>Property &amp; Equipment</b>			
1301	Land	-	-
1302	Land not in use	-	-
1303	Land Improvements	-	-
1304	Buildings	7,518,664	7,518,664
1305	Building Improvements	2,188	-
1306	Furniture & Fixtures	172,912	172,912
1308	Equipment	286,114	271,422
1310	Vehicles	-	-
1312	Leasehold Improvements	-	-
1313	Construction In Progress	-	-
	Total Cost Property & Equipment	<u>7,979,878</u>	<u>7,962,998</u>
1322	Accumulated Depreciation - Land Improv.	-	-
1323	Accumulated Depreciation - Building	(501,244)	(250,622)
1324	Accumulated Depreciation - Building Improv.	-	-
1325	Accumulated Depreciation - Furniture & Fixture	(71,592)	(35,367)
1328	Accumulated Depreciation - Equipment	(106,705)	(52,405)
1330	Accumulated Depreciation - Vehicles	-	-

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Account Number		6/30/2017	6/30/2016
1332	Accumulated Depreciation - Leasehold Improv. Property & Equipment, Net of Depreciation	7,300,337	7,624,604
	<b>Investments</b>		
1401	Catholic Foundation	-	-
1403	School Trust	-	-
1404	Other	-	-
	<b>Total Assets</b>	<b>\$ 7,809,708</b>	<b>\$ 8,026,663</b>
	<b>Liabilities</b>		
	<b>Accounts Payable</b>		
2005	Vendors & Suppliers	7,110	26,555
2010	Payables to Diocesan Entities	5,841	5,093
2015	Other Accounts Payable	-	-
		12,952	31,648
	<b>Credit Cards Payable</b>		
2031	Credit Card Payable	-	-
	<b>Special Collections - School</b>		
2051	Special Collections - Schools	-	-
	<b>Other Accrued Expenses &amp; Liabilities</b>		
2101	Assessment Payable to Diocese School Office	-	-
2102	Accrued Expenses	-	-
2103	Security Deposits	-	-
2104	Accrued Interest on Loan(s)	-	-
	<b>Payroll Liabilities</b>		
2201	Federal Income Tax Withholding	-	-
2202	Medicare Tax Withholding	-	-
2203	Medicare Tax - Employer Liability	-	-
2204	FICA Tax Withholding	-	-
2205	FICA Tax Employer Liability	-	-
2206	403(B) Withholding	-	-
2207	Accrued Employer 403(B) Liability	-	-
2208	Garnishments Payable	-	-
2209	Sec. 125/Flexible Spending	-	-
2210	Unpaid Stipends	-	-
2211	Payroll Liabilities - Other	-	-
	<b>Loans Payable</b>		
2301	Construction Loans	-	-

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Account Number		6/30/2017	6/30/2016
2302	Loans from Diocese	-	-
2303	Mortgage Loans	-	-
2304	Loans from Parishioners	-	-
2305	Capitalized Lease Obligations	-	-
		-	-
		-	-
	<b>Deferred Revenue</b>		
2401	Deferred Fees	2,368	3,521
2402	Deferred Tuition	80,986	79,668
2403	Other Deferred Revenue	-	-
		83,354	83,189
	<b>Total Liabilities</b>	<b>96,305</b>	<b>114,837</b>
	<b>Net Assets</b>		
3010	Beginning Unrestricted Net Assets	7,824,276	57,897
3011	Current Year Unrestricted Change	(231,423)	7,766,379
3020	Beginning Temporarily Restricted Net Assets	87,550	17,000
3021	Current Year Temporarily Restricted Change	33,000	70,550
3030	Begin Permanently Restricted Net Assets	-	-
3031	Current Year Permanently Restricted Change	-	-
	<i>Unauthorized Accounts</i>	-	-
		-	-
	<b>Total Net Assets</b>	<b>7,713,403</b>	<b>7,911,826</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 7,809,708</b>	<b>\$ 8,026,663</b>

# ST PHILIP & ST AUGUSTINE ACADEMY, DALLAS

## STATEMENTS OF ACTIVITIES

Account Number		7/1/2016 - 6/30/2017	7/1/2015 - 6/30/2016
	<b>Change in Unrestricted Net Assets</b>		
	<b>Revenues</b>		
4010	Tuition	\$ 1,567,510	\$ 1,520,868
4020	Fees	133,013	118,678
4030	Parish Subsidy	274,126	258,104
4100	Fundraisers & Investment Income		
4110	Fundraisers	182,610	149,421
4120	Investment Income	21	104
		182,631	149,525
4200	Other Revenues		
4230	Pre-School & Other Child Care Services	-	-
4240	Cafeteria	23	64,832
4260	Rental Income	-	-
4280	Field Trip Revenues	25,204	16,803
4290	Miscellaneous Revenues	10,334	5,681
		35,561	87,316
4400	Gifts, Bequests, & Property Sales		
4410	Gifts from Other Parishes	38,839	243,265
4420	Gifts & Bequests	99,120	75,015
4430	Gain/(Loss) on Sale of Property	-	-
		137,959	318,280
4500	Assets Released from Restriction	2,000	8,007,176
	<b>Total Revenues</b>	<b>2,332,799</b>	<b>10,459,948</b>
	<b>Expenses</b>		
5000	Compensation & Benefits		
5010	Salaries & Wages	1,351,488	1,440,699
5020	Payroll Taxes	101,209	108,030
5030	Employee Benefits	344,542	322,599
5040	Contract Labor	200	850
		1,797,439	1,872,178
5100	Contributions & Assessments	8,424	8,429
5200	Professional Fees	20,283	20,068
5260	Insurance & Risk Management	58,052	56,591
5300	Supplies, Repairs, Maintenance, Equipment & Other		



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Account Number		7/1/2016 - 6/30/2017	7/1/2015 - 6/30/2016
5310	Supplies	148,264	213,087
5320	Purchased Furniture & Equipment	953	9,996
5330	Repairs & Maintenance	55,270	62,548
5340	Rental Expense	3,611	7,016
5350	Other Services & Charges	62,396	51,148
		<u>270,494</u>	<u>343,795</u>
5400	Utilities	58,626	51,966
5600	Interest & Finance Charges		
5610	Interest Expense	-	-
5620	Financing Costs	-	-
5630	Bank Charges	158	157
5640	Credit Card Fees	1,283	1,973
		<u>1,441</u>	<u>2,130</u>
5700	Bad Debt Expense		
5710	Bad Debt Expense	8,317	18
5720	Uncollectible Pledges	-	-
		<u>8,317</u>	<u>18</u>
5800	Depreciation & Amortization	341,147	338,393
	<b>Total Expenses</b>	<u>2,564,223</u>	<u>2,693,569</u>
	<b>Total Change in Unrestricted Net Assets</b>	<u>(231,423)</u>	<u>7,766,379</u>
	<b>Change in Temporarily Restricted Net Assets</b>		
7010	Capital Campaign Pledges	-	-
7020	Other Contributions	35,000	8,077,726
7040	Investment Income	-	-
7050	Uncollectible Pledges	-	-
7060	Other Expenses & Costs	-	-
7070	Assets Released from Restriction	(2,000)	(8,007,176)
	<b>Total Change in Temporarily Restricted Net Assets</b>	<u>33,000</u>	<u>70,550</u>
	<b>Change in Permanently Restricted Net Assets</b>		
8010	Pledges	-	-
8020	Other Contributions	-	-
8050	Uncollectible Pledges	-	-
	<b>Total Change in Permanently Restricted Net Assets</b>	<u>-</u>	<u>-</u>
	<b>Combined Change in Net Assets</b>	<u>(\$ 198,423)</u>	<u>\$ 7,836,929</u>