

**ST PHILIP & ST AUGUSTINE ACADEMY, DALLAS**  
**STATEMENTS OF FINANCIAL POSITION**

Account Number		6/30/2016	6/30/2015
<b>Assets</b>			
<b>Cash &amp; Cash Equivalents</b>			
1001	Operating Checking Account	\$ 267,537	\$ 108,092
1002	Money Market Account	-	-
1003	Savings Account	108,658	-
1004	Certificates of Deposit	-	-
1005	Treasury Securities	-	-
1006	Diocesan Funds on Deposit	-	-
1007	Petty Cash	238	-
		<u>376,433</u>	<u>108,092</u>
<b>Receivables</b>			
1101	Tuition & Fees Receivable	2,675	613,170
1102	Accounts Receivable	6,645	-
1103	Allowance for Uncollectible Receivables	-	-
1104	Pledges Receivable	-	-
1105	Allowance for Uncollectible Pledges	-	-
		<u>9,320</u>	<u>613,170</u>
<b>Other Assets</b>			
1201	Prepaid Expenses	14,308	-
1202	Inventory of Scrip Vouchers	-	-
1203	Inventory (e.g. bookstore, religious articles, etc.)	-	-
1204	Deferred Charges	-	-
1205	Deposits	-	-
1206	Other	-	-
1208	Undeposited Funds	1,998	3,792
		<u>16,306</u>	<u>3,792</u>
<b>Property &amp; Equipment</b>			
1301	Land	-	-
1302	Land not in use	-	-
1303	Land Improvements	-	-
1304	Buildings	7,518,664	-
1305	Building Improvements	-	-
1306	Furniture & Fixtures	172,912	-
1308	Equipment	271,422	-
1310	Vehicles	-	-
1312	Leasehold Improvements	-	-
1313	Construction In Progress	-	-
	Total Cost Property & Equipment	<u>7,962,998</u>	<u>-</u>
1322	Accumulated Depreciation - Land Improv.	-	-
1323	Accumulated Depreciation - Building	(250,622)	-
1324	Accumulated Depreciation - Building Improv.	-	-
1325	Accumulated Depreciation - Furniture & Fixture	(35,367)	-
1328	Accumulated Depreciation - Equipment	(52,405)	-
1330	Accumulated Depreciation - Vehicles	-	-

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Account Number		6/30/2016	6/30/2015
2302	Loans from Diocese	-	-
2303	Mortgage Loans	-	-
2304	Loans from Parishioners	-	-
2305	Capitalized Lease Obligations	-	-
		-	-
		-	-
	<b>Deferred Revenue</b>		
2401	Deferred Fees	3,521	-
2402	Deferred Tuition	79,668	-
2403	Other Deferred Revenue	-	(1,417)
		83,189	(1,417)
	<b>Total Liabilities</b>	<b>114,837</b>	<b>(244)</b>
	<b>Net Assets</b>		
3010	Beginning Unrestricted Net Assets	57,897	-
3011	Current Year Unrestricted Change	7,766,379	725,297
3020	Beginning Temporarily Restricted Net Assets	17,000	-
3021	Current Year Temporarily Restricted Change	70,550	-
3030	Begin Permanently Restricted Net Assets	-	-
3031	Current Year Permanently Restricted Change	-	-
	<i>Unauthorized Accounts</i>	-	-
	<b>Total Net Assets</b>	<b>7,911,826</b>	<b>725,297</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 8,026,663</b>	<b>\$ 725,053</b>

**ST PHILIP & ST AUGUSTINE ACADEMY, DALLAS**  
**STATEMENTS OF ACTIVITIES**

Account Number		7/1/2015 - 6/30/2016	7/1/2014 - 6/30/2015
	<b>Change in Unrestricted Net Assets</b>		
	<b>Revenues</b>		
4010	<b>Tuition</b>		
4011	Tuition		
4012	Tuition K-8	\$ 1,098,998	\$ 650,400
4013	Tuition Pre-K	195,170	-
4014	Tuition Refunds	-	-
4015	Uncollectible Tuition	-	-
4016	Other Tuition	226,700	-
		<u>1,520,868</u>	<u>650,400</u>
		<u>1,520,868</u>	<u>650,400</u>
4020	<b>Fees</b>		
4021	Fees		
4022	Registration Fees	76,483	52,687
4023	Technology Fees	-	-
4024	Extended Day fees	17,185	-
4025	Athletic Fees	10,416	-
4026	Concessions	-	-
4027	Late Charges	1,225	50
4028	Other	13,368	-
		<u>118,678</u>	<u>52,737</u>
		<u>118,678</u>	<u>52,737</u>
4030	<b>Parish Subsidy</b>		
4031	Parish Subsidy		
4032	Cash Subsidy from Parish	235,000	-
4033	School Expenses Paid by Parish	23,104	-
		<u>258,104</u>	<u>-</u>
		<u>258,104</u>	<u>-</u>
4100	<b>Fundraisers &amp; Investment Income</b>		
4110	Fundraisers		
4111	Bingo	-	-
4112	Carnivals/Bazaars/Auctions	15,418	-
4113	Raffles	47,481	-
4114	Scrip Program	-	-
4115	Annual Campaign	-	-
4116	Other Fundraisers	86,522	-
		<u>149,421</u>	<u>-</u>
4120	Investment Income		
4121	Unrealized Gains/(Losses) on Securities	-	-
4122	Realized Gains/(Losses) on		
	Sales of Securities	-	-
4123	Interest & Dividend Income	104	17

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Account Number		7/1/2015 - 6/30/2016	7/1/2014 - 6/30/2015
		104	17
		149,525	17
<b>4200</b>	<b>Other Revenues</b>		
4230	Pre-School & Other Child Care Services		
4231	Child Care Services	-	-
		-	-
4240	Cafeteria		
4241	Cafeteria Revenue	64,832	-
		64,832	-
4260	Rental Income		
4261	Rental Income	-	-
		-	-
4280	Field Trip Revenues		
4281	Field Trip Revenues	16,803	-
		16,803	-
4290	Miscellaneous Revenues		
4291	Miscellaneous Revenues	5,681	-
		5,681	-
		87,316	-
<b>4400</b>	<b>Gifts, Bequests, &amp; Property Sales</b>		
4410	Gifts from Other Parishes/Schools		
4411	Gifts from Other Parishes/Schools	243,265	24,000
		243,265	24,000
4420	Gifts & Bequests		
4421	Gifts & Bequests	75,015	2,000
		75,015	2,000
4430	Gain/(Loss) on Sale of Property		
4431	Gain/(Loss) on Sale of Property	-	-
		-	-
		318,280	26,000
<b>4500</b>	<b>Assets Released from Restriction</b>		
4510	Assets Released from Restriction		
4511	Assets Released from Restriction	8,007,176	-
		8,007,176	-
		8,007,176	-
	<b>Total Revenues</b>	<b>10,459,948</b>	<b>729,154</b>
	<b>Expenses</b>		
<b>5000</b>	<b>Compensation &amp; Benefits</b>		



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Account Number		7/1/2015 - 6/30/2016	7/1/2014 - 6/30/2015
5010	Salaries & Wages		
5011	Religious	-	-
5012	Priests	-	-
5013	Lay	1,367,176	-
5014	Substitutes	-	-
5015	Aides	73,223	-
5016	Stipends	300	-
		<u>1,440,699</u>	<u>-</u>
5020	Payroll Taxes		
5021	FICA	87,524	-
5022	Medicare	20,506	-
5025	Payroll Expenses - Other	-	-
		<u>108,030</u>	<u>-</u>
5030	Employee Benefits		
5031	Group Insurance Premiums	289,540	-
5032	Pension - Clergy	-	-
5033	403(B) Lay Retirement Plan	33,059	-
		<u>322,599</u>	<u>-</u>
5040	Contract Labor		
5041	Contract Labor	850	-
		<u>850</u>	<u>-</u>
		<u>1,872,178</u>	<u>-</u>
5100	Contributions & Assessments		
5110	Contributions & Assessments		
5111	Contributions to Other Charitable & Religious Orgs.	3,449	-
5113	Schools Assessment	4,980	-
		<u>8,429</u>	<u>-</u>
		<u>8,429</u>	<u>-</u>
5200	Professional Fees		
5210	Professional Fees		
5211	Audit & Accounting	7,576	620
5212	Legal	-	-
5213	Other	1,322	-
5214	School Community Education	-	-
5215	Staff Continuing Education & Development	11,170	30
		<u>20,068</u>	<u>650</u>
		<u>20,068</u>	<u>650</u>
5260	Insurance & Risk Management		
5261	Insurance & Risk Management		
5262	Student Accident Insurance	-	-

**ST PHILIP & ST AUGUSTINE ACADEMY, DALLAS**  
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<b>Account Number</b>		<b>7/1/2015 - 6/30/2016</b>	<b>7/1/2014 - 6/30/2015</b>
5263	Insurance - Property, Casualty, Etc	53,059	-
5264	Deductibles & Uninsured Casualty Losses	-	-
5265	Safe Environment Program	3,532	-
		56,591	-
		56,591	-
<b>5300</b>	<b>Supplies, Repairs, Maintenance, Equipment &amp; Related Services</b>		
5310	Supplies		
5311	Textbooks	63,544	-
5312	Classroom Supplies	42,208	-
5313	Food & Beverages	45,411	-
5314	Postage & Delivery	646	-
5315	Printing & Reproduction	9,156	158
5316	Liturgical Supplies	-	-
5317	Office Supplies	9,760	139
5318	Miscellaneous Supplies	38,614	-
		209,340	297
5320	Purchased Furniture & Equipment		
5321	Minor Purchased Furniture & Equipment	9,996	-
5322	Major Purchased Furniture & Equipment	-	-
		9,996	-
5330	Repairs & Maintenance		
5331	Vehicles	-	-
5332	Building Repairs & Maintenance	18,366	-
5333	Equipment Repairs	1,541	-
5334	Maintenance Services	35,443	-
5335	Janitorial Supplies	10,946	-
		66,296	-
5340	Rental Expense		
5341	Leased Equipment	3,596	-
5342	Facilities Leasing & Rentals	3,420	-
		7,016	-
5350	Other Services & Charges		
5351	Texas Catholic Subscriptions	-	-
5352	Subscriptions	1,453	-
5354	Dues & Memberships	5,991	2,020
5355	Advertising & Promotion	1,164	-
5356	Travel & Lodging	1,023	-
5358	Property Taxes	-	-
5359	Field Trip Expense	18,514	-
5360	Scrip Purchases	-	-
5361	Gift Shop, Spirit Store, Etc. Purchases	-	-

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Account Number		7/1/2015 - 6/30/2016	7/1/2014 - 6/30/2015
5362	Miscellaneous Other Services & Charges	23,002	-
		51,148	2,020
	<b>Equipment &amp; Related Services</b>	<b>343,795</b>	<b>2,317</b>
5400	<b>Utilities</b>		
5410	Utilities		
5415	Electric	17,722	-
5420	Gas	9,371	-
5425	Water & Sewer	8,032	-
5430	Telephone	1,951	875
5435	Internet	14,889	-
5440	Cell Phones	-	-
5450	Alarm Monitoring & Security	-	-
5460	Cable TV (& Internet)	-	-
		51,966	875
		51,966	875
5600	<b>Interest &amp; Finance Charges</b>		
5610	Interest Expense		
5611	Interest Expense	-	-
		-	-
5620	Financing Costs		
5621	Financing Costs	-	-
		-	-
5630	Bank Charges		
5631	Bank Account Fees	157	14
		157	14
5640	Credit Card Fees		
5641	Credit Card Fees	1,973	-
		1,973	-
		2,130	14
5700	<b>Bad Debt Expense</b>		
5710	Bad Debt Expense		
5711	Bad Debt Expense	18	-
		18	-
5720	Uncollectible Pledges		
5721	Uncollectible Pledges	-	-
		-	-
		18	-
5800	<b>Depreciation &amp; Amortization</b>		
5810	Depreciation & Amortization		

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Account Number		7/1/2015 - 6/30/2016	7/1/2014 - 6/30/2015
5811	Depreciation Expense	338,393	-
5821	Amortization Expense	-	-
		338,393	-
		338,393	-
	<b>Total Expenses</b>	<b>2,693,569</b>	<b>3,857</b>
	<b>Total Change in Unrestricted Net Assets</b>	<b>7,766,379</b>	<b>725,297</b>
	<b>Change in Temporarily Restricted Net Assets</b>		
7010	Capital Campaign Pledges	-	-
7011	Pledges Received	-	-
		-	-
7020	Other Contributions	-	-
7021	Contributions Received	8,077,726	-
		8,077,726	-
7040	Investment Income	-	-
7041	Unrealized Gains/(Losses) on Securities	-	-
7042	Realized Gains/(Losses)	-	-
	Sales of Securities	-	-
7043	Interest & Dividends	-	-
		-	-
7050	Uncollectible Pledges	-	-
7051	Uncollectible Pledges	-	-
		-	-
7060	Other Expenses & Costs	-	-
7061	Other Expenses	-	-
		-	-
7070	Assets Released from Restriction	-	-
7071	Funds Released from Restriction	(8,007,176)	-
		(8,007,176)	-
	<b>Total Change in Temporarily Restricted Net Assets</b>	<b>70,550</b>	<b>-</b>
	<b>Change in Permanently Restricted Net Assets</b>		
8010	Pledges	-	-
8011	Pledges Received	-	-
		-	-
8020	Other Contributions	-	-
8021	Contributions Received	-	-
		-	-
8050	Uncollectible Pledges	-	-



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<b>Account Number</b>		<b>7/1/2015 - 6/30/2016</b>	<b>7/1/2014 - 6/30/2015</b>
8051	Uncollectible Pledges	-	-
		-	-
	<b>Total Change in Permanently Restricted Net Assets</b>	-	-
	<b>Combined Change in Net Assets</b>	<b>\$ 7,836,929</b>	<b>\$ 725,297</b>